UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

SIPA Liquidation

BERNARD L. MADOFF INVESTMENT

(Substantively Consolidated)

Adv. Pro. No. 08-01789 (CGM)

Defendant.

In re:

BERNARD L. MADOFF,

v.

SECURITIES LLC,

Debtor.

IRVING H. PICARD, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the Chapter 7 Estate of Bernard L. Madoff,

Plaintiff,

v.

BANQUE CANTONALE VAUDOISE,

Defendant.

Adv. Pro. No. 12-01694 (CGM)

STIPULATION AND ORDER TO WAIVE ARGUMENT

Irving H. Picard (the "Trustee"), as trustee for the substantively consolidated liquidation of the business of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa–*lll*, and the estate of Bernard L. Madoff, and defendant Banque Cantonale Vaudoise ("Defendant," and together with the Trustee, the "Parties"), by and through their respective, undersigned counsel, hereby stipulate and agree as follows:

WHEREAS, on March 7, 2022, Defendant filed a motion to dismiss the Trustee's complaint (the "Motion"), ECF No. 92, with a supporting declaration and memorandum of law, ECF Nos. 93–94; on May 6, 2022, the Trustee filed an opposition to Defendant's Motion, ECF No. 97; and on June 6, 2022, Defendant filed a reply and supporting declaration in further support of its Motion, ECF Nos. 99–100;

WHEREAS, pursuant to a notice of hearing, ECF No. 95, the Court scheduled a hearing to consider the Motion to be held on July 13, 2022, at 10:00 am; and

WHEREAS, the Parties have met and conferred and have agreed to rest on their papers and waive oral argument on the Motion.

IT IS HEREBY STIPULATED AND AGREED, by the Parties, and SO ORDERED, by the Court:

- 1. The Court will not hear oral argument on the Motion, and the hearing scheduled for July 13, 2022, at 10:00 am, to consider the Motion is cancelled and will be removed from the Court's calendar.
- 2. The Parties otherwise reserve all rights, arguments, objections and defenses they may have, and entry into this Stipulation shall not impair or otherwise affect any such rights, arguments, objections, and defenses.

[Remainder of page intentionally left blank.]

Dated: June 22, 2022

New York, New York

BAKER & HOSTETLER LLP

By: /s/ Torello H. Calvani

45 Rockefeller Plaza

New York, New York 10111 Telephone: 212.589.4200 Facsimile: 212.589.4201

David J. Sheehan

Email: dsheehan@bakerlaw.com

Torello H. Calvani

Email: tcalvani@bakerlaw.com

Tara E. Turner

Email: tturner@bakerlaw.com

Attorneys for Plaintiff Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC and the Chapter 7 Estate of Bernard L. Madoff

SO ORDERED.

ALLEGAERT BERGER & VOGEL LLP

By: /s/ John F. Zulack 111 Broadway, 20th Floor New York, New York 10006 Telephone: 212.571.0550

Facsimile: 212.571.0555

John F. Zulack

Email: jzulack@abv.com

David A. Shaiman

Email: dshaiman@abv.com

Attorneys for Defendant Banque Cantonale

Vaudoise

/s/ Cecelia G. Morris

Hon. Cecelia G. Morris U.S. Bankruptcy Judge

Dated: June 27, 2022 Poughkeepsie, New York